

Performance and Governance Committee

8 January 2013

The Committee received a presentation from Grant Thornton, the Councils external auditors, which explained the effects of the change from the Audit Commission to Grant Thornton confirmed the planned audit fee for 2012/13 and introduced a summary of the financial health reviews carried out on 24 local authorities in 2012 which were audited by Grant Thornton.

Members received the formal responses from the Cabinet and Select Committees referred by this Committee. This included the 2013/14 budget and review of service plans. The property review of the Cobden Centre and an update on the Treasury Management.

An internal Audit Progress report for the 2 quarter was received and requests to defer items on the Review of Housing and Review of the Sale of Assets was agreed. An update on risk Management was provided and the contents of the report noted. The Treasury Management Strategy for 2013/14 which supports the key aims of effective management of Council resources and recommendations were made to the Finance and Advisory Group on amendments to the credit worthiness criteria. The budget monitoring report was considered and suggestion made on ways of reducing unfavourable variances.

Mark Fittock

27 January 2013